**RECONCILIATION**

In the books of Hammox Traders, the net total of the Debtors and Creditors Lists do not correspond with the balances of the Debtors and Creditors Control Account.

|  |
| --- |
| **DEBTORS CONTROL** |
| Apr | 1 | Balance | b/d | 3 300 | Apr | 30 | Debtors allowances | DAJ | 450 |
|  | 30  | Sales | DJ | 24 550 |  |  | Bank | CRJ | 18 760 |
|  |  | Sundry accounts | GJ | 670 |  |  | Discount allowed | CRJ | 350 |
|  |  |  |  |  |  |  | Sundry accounts | GJ | 440 |
|  |  |  |  |  |  |  | Balance | c/d | 8 520 |
|  |  |  |  | **28 520** |  |  |  |  | **28 520** |
| May | 1 | Balance | b/d | 8 520 |  |  |  |  |  |

**DEBTORS LIST AS AT 30 APRIL**

|  |  |  |
| --- | --- | --- |
|  | **Debit** | **Credit** |
| Collins | 4 120 |  |
| Zimba Stores |  | 350 |
| Pillay | 3 400 |  |
| Stahls | 600 |  |
| Shultz | 820 |  |
| Sanders | 50 |  |
| Alan | 120 |  |
|  | **9 110** | **350** |

|  |
| --- |
| **CREDITORS CONTROL** |
| Apr | 30 | Bank | CPJ | 35 550 | Apr | 1 | Balance | b/d | 14 680 |
|  |  | Discount received | CPJ | 760 |  | 30 | Sundry accounts | CJ | 36 700 |
|  |  | Sundry accounts | CAJ | 420 |  |  | Sundry accounts | GJ | 800 |
|  |  | Sundry accounts | GJ | 310 |  |  |  |  |  |
|  |  | Balance  | c/d | 15 140 |  |  |  |  |  |
|  |  |  |  | **52 180** |  |  |  |  | **52 180** |
|  |  |  |  |  | May | 1 | Balance | b/d | 15 140 |

**CREDITORS LIST AS AT 30 APRIL**

|  |  |  |
| --- | --- | --- |
|  | **Debit** | **Credit** |
| AV Supplies |  | 2 330 |
| QA Wholesalers |  | 1 450 |
| Basco Traders |  | 9 380 |
| Zimba Stores |  | 710 |
| Starbuck & Co |  | 1 110 |
| Chin Lu Suppliers |  | 660 |
|  |  |  |
|  |  | **15 640** |

**Additional information**

1. The balance of Zimba Stores account in the Debtors Ledger must be transferred to their account in the Creditors Ledger.
2. Stock valued at R600 was returned by Shultz. This has been wrongly posted to the account of Stahls.
3. Merchandise was sold on credit to Alan for R540. This transaction has not been recorded.
4. An invoice for goods purchased from Basco Traders was entered in the Creditors Journal as R4 320 instead of R3 420.
5. Chin Lu Suppliers’ account had been settled by EFT for R600. This transaction has been correctly recorded in the CPJ. The posting to their account in the Creditors Ledger had not been done.
6. Stock sold to Collins was incorrectly posted to the account of Pillay, R1 230.
7. The entry to charge Collins R120 interest on his overdue account had not been made.
8. The account of Sanders must be written off.
9. The Creditors Journal was overcast (too much) by R70.
10. No entry had been made of merchandise returned to AV Supplies R550.
11. A sales return of R120 by Alan was correctly entered in the Debtors Allowances Journal, but when posting to his account it was posted as sales.
12. A payment for R340 issued to Starbuck & Co. was correctly recorded in the Cash Payments Journal but was posted to his account as R430.