

Monyetla Project – Accounting Gr 12 (2022)

Lesson 2: Companies: Selling and buying of shares – Notes 7 & 8

ACTIVITY 1: MANI LTD (20 marks; 16 minutes)

NOTES TO THE BALANCE SHEET OF MANI LTD

NOTE 7: ORDINARY SHARE CAPITAL

AUTHORISED		
Number of ordinary authorised shares: 1 200 000 shares		
ISSUED		
800 000	Ordinary shares in issue on 1 July 2019	7 600 000

[10]

NOTE 8: RETAINED INCOME

Balance beginning of the year	
Dividends	
Balance end of the year	388 600

[10]

TOTAL MARKS		20
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ACTIVITY 2: MANI LTD**(20 marks; 16 minutes)****NOTES TO THE BALANCE SHEET OF MANI LTD****NOTE 7: ORDINARY SHARE CAPITAL**

AUTHORISED		
Number of ordinary authorised shares: 1 200 000 shares		
ISSUED		
880 000	Ordinary shares in issue on 30 June 2020	8 412 800

[10]

NOTE 8: RETAINED INCOME

Balance beginning of the year	
Dividends	
Balance end of the year	388 600

[10]

TOTAL MARKS		20
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ACTIVITY 3: MANI LTD**(20 marks; 16 minutes)****NOTES TO THE BALANCE SHEET OF MANI LTD****NOTE 7: ORDINARY SHARE CAPITAL**

AUTHORISED		
Number of ordinary authorised shares: 1 200 000 shares		
ISSUED		
800 000	Ordinary shares in issue on 1 July 2019	7 600 000

[10]

NOTE 8: RETAINED INCOME

Balance beginning of the year	221 800
Dividends	
Balance end of the year	

[10]

TOTAL MARKS		20
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