QUESTIONS

1. List the four participants that influence the flows of production, income and expenditure. (4)

2. Explain what is meant by the term household in economics. (4)

3. Explain what you understand by the term leakage in economics. (2)

4.Explain what you understand by the term injection in economics. (2)

5. Give a formula for calculating the Gross Domestic Expenditure of a country. (4)

6. Explain what is meant by the economic term aggregation? (2)

7. Name the two parts of the financial market?. (2)

8. Why is the foreign exchange market important for importers and exporters? (4)